

Explanation of variances – pro forma

Name of smaller authority: **Bradford Parish Council**

County area (local authority and parish/civil parish):

Insert figures from Section 2 of the AGAR in all **blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,528	8,269				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Balance brought forward checked and re-stated as £8269 for 31/03/2024
2 Precept or Rates and Levies	11,500	11,750	250	2.17%	NO		
3 Total Other Receipts	2,387	3,134	737	30.75%	YES		Locality project funding of £500 from Devon County Council for gritter repairs and £180 from playing field group and increase on last year of money received from Village fete
4 Staff Costs	4,912	3,325	-1,587	32.31%	YES		Locum Clerk covering after previous Clerk resigned due to ill health until new permanent Clerk appointed
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,234	5,877	-357	5.73%	NO		
7 Balances Carried Forward	8,279	13,951				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,339	13,951				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	56,664	57,101	437	0.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable